

ND & ASSOCIATES

Practising Company Secretaries

Neeta H. Desai

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Annexure IV

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 31,45,715 Convertible Warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I Neeta H. Desai of ND & Associates, Practicing Company Secretaries have verified the relevant records and documents of Expo Gas Containers Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities have sold any equity share of the company during the 90 trading days preceding the relevant date.
- The following allottee does not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.

Mrs. Neelam Salim Bachooali

Mrs. Yasmin Rafiq Merchant

- The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Murtuza Shaukatali Mewawala	IN30014210405731	50,000	04.06.2010	--	Saraswat Co-op Bank Ltd.	N. A.

Hasanain Shaukatali Mewawala	12027000 00364603	50,000	27.03.2025	--	Saraswat Co-op Bank Ltd.	N. A.
Murtuza Shaukatali Mewawala	IN300142 10405731	1,50,000	09-05-2024	30-11-2025	--	--
		23,82,621	05.06.2025	30.09.2025	--	--
Hasanain Shaukatali Mewawala	12027000 00364603	20,62,334	04.06.2025	30.09.2025	--	--
Aegis Investment Fund PCC Niveza	IN303173 20023322	7,77,727	05.06.2025	30.09.2025	--	--
Mumtaz Sajjadhussien Nathani	12070200 01555073	3,700	04.06.2025	30.09.2025	--	--

- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. ~~It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company."~~
- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2025-2026 is less than 5% of the post issue fully diluted share capital of the issuer.

For ND & Associates
(Peer Reviewed No. 6374/2025)

NEETA
HARKISAN
DESAI

Neeta H. Desai
Practising Company Secretary
COP No. 4741

Place: Mumbai
Date: 19.06.2025
UDIN: F003262G000631989